

[National Emblem]

**LAO PEOPLE'S DEMOCRATIC REPUBLIC  
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY**

Ministry of Industry and Commerce

No. 2770 /MOIC.DOER

Permanent Secretary Office

Vientiane Capital, dated 17 November 2017

To: - Department of Industry and Commerce, Vientiane Capital

- Office of Industry and Commerce of District and Municipal

- Investor (Domestic and Foreigner) and Lao Citizens

Subject: Abolishment of minimum registered capital requirement for foreign investors

Pursuant to the provisions of the Law on Investment Promotion, amended version No. 14/NA, dated 17 November 2016, the Permanent Secretary Office (the Ministry of Industry and Commerce) would like to notify all relevant agencies to strictly implement the following:

- 1) Abolish the requirement of minimum registered capital of 1 billion LAK for foreign investors who invest in a general business activity (as defined in paragraph 2 of Article 17 of the Law on Investment Promotion 2009) from the date of signature of this Notice;
- 2) Clause 1 above shall be effective to all applications by foreign investors who have filed applications for business registration but the Enterprise Registration Certificate has yet to be issued, unless such foreign investors do not wish to amend its registered capital;
- 3) If there are any issues regarding the implementation of this Notice, please liaise with the authorities of the Department of the Enterprise Registration and Management.

This Notice is replaced the Notice No. 2633/CO.DERM, dated 07 November 2017.

**Director General of Permanent Secretary Office  
(Signed and Sealed)  
Mrs. Bansati Thepphavong**